

Univar Solutions

Tax Strategy

This Tax Strategy is published in accordance with paragraph 19(2), Schedule 19 of the Finance Act 2016 and is applicable to UK resident members of the Univar Solutions UK group (“Company”) in relation to the financial year ended 31 December 2023.

Vision

To redefine distribution and be the most valued chemical and ingredient distributor on the planet.

Univar Solutions is focused on ensuring compliance with its statutory obligations and disclosure to tax authorities in the jurisdictions in which it operates. Univar Solutions conducts its tax affairs in a way that includes consideration of its wider corporate reputation alongside the Group’s overall high standards of governance.

Our approach to risk management and governance arrangements in relation to UK taxation



Valuable to others

Univar Solutions follows a systematic approach to the management of tax risk that involves a process of identification, evaluation, management and reporting of tax risk. Univar Solutions seeks external tax advice where appropriate.

Univar Solutions’ accountability for corporate income and indirect taxes lies with Univar’s Global Tax Department unless accountability is clearly delegated and accepted elsewhere within the organization. Tax matters such as payroll and other taxes are overseen by functions outside of the Global Tax Department, however strong communication across the organization exists to partner on unusual, non-recurring, or complex matters, particularly in areas of new legislation.

Our attitude towards UK tax planning



Serious about safety

Univar Solutions structures its commercial business activities efficiently and aligns its tax planning with its commercial business objectives. Univar Solutions does not engage in any artificial tax arrangements, but does utilize available tax incentives, reliefs, and exemptions in line with, and in the spirit of, tax legislation.

Univar Solutions may seek external tax advice relating to transactional areas of complexity or uncertainty as they arise.

Our management of tax risk



We do what we say

The Vice President of Global Tax oversees Univar Solutions' approach to tax and management of the tax affairs of the group, which are frequently discussed with the UK finance organization, Univar Solutions' Executive Vice President – Chief Financial Officer, the Univar Audit and Disclosure Committees, and communicated to the Board of Directors as required.

Univar Solutions maintains robust controls and procedures which are authorized by the UK group Directors who remain ultimately responsible for such controls and management of risk. Executive management is then delegated to the Vice President of Global Tax to be implemented as appropriate.

The Board and audit committee receive reports on all significant tax matters and developments. In addition, the Board receives regular reports from internal and external auditors on the tax department's compliance with the Company's control procedures.

Our approach towards dealings with HMRC



Together we win

We engage with HM Revenue and Customs (“HMRC”) with honesty, integrity and transparency in respect of all tax matters. We work collaboratively with HMRC wherever possible to resolve disputes or where there is uncertainty in the interpretation of tax laws.

Univar Solutions is committed to making full disclosure to HMRC (and other relevant tax authorities) of any inadvertent errors or omissions that are discovered in our tax filings in a timely manner.

Board Approval



Where people matter

This statement was approved on the behalf of the Univar Solutions Board of Directors by Paul Bryant, Vice President-EMEA Finance and Director.

Date: 11 December 2023